

2000

Totals

(2000 Sch. HM, line 2)

\$

\$

Schedule HM Harbor Maintenance Tax Credit

Massachusetts

Department of

Revenue

ime				Federal Identification number		
eck applicable box(es):						
Art 1. Current Ye Massachusetts Por	Date	a. Tax paid on port use for domestic movements of breakbulk and containerized cargo	b. Tax paid on po	ort use for c. Tax -bulk and impor	c. Tax paid on port use for imports of break-bulk and containerized cargo	
Massachusetts i or	t paid		Contamenzed	cargo	tamenzea cargo	
Total	1					
Total qualifying Harbor	Maintenance tax	es for this year. Add line 1, columns	A, B and C			
Enter unused credit from	m prior year (fron	n line 16, 1999 Schedule HM)			1	
Massachusetts Harbor	Maintenance Tax	Credit available this year. Add lines	s 2 and 3			
		etermining allowable Harbor Mainte		n 355A or 355B,		
		SS-A or 355S-B, Computation of Exc		_		
		art 2, line 3				
		29, column b				
		e 26				
		ne 22				
Minimum corporate exc						
•	cise					
Maximum allowable cui	rrent year Harbor		ine 12 from line 11.	12		
Maximum allowable cui If "0" or less, you do no complete Part 2. Others	cise	Maintenance Tax Credit. Subtract I rent year Harbor Maintenance Tax Cth this schedule	ine 12 from line 11. Credit, enter "0" in line		456	
Maximum allowable cur If "0" or less, you do no complete Part 2. Others	cise	Maintenance Tax Credit. Subtract I	ine 12 from line 11. Credit, enter "0" in line		456	
Maximum allowable cui If "0" or less, you do no complete Part 2. Other Enter the smaller of line	cise	Maintenance Tax Credit. Subtract I rent year Harbor Maintenance Tax 0 th this schedule	ine 12 from line 11. Credit, enter "0" in line		456	
Maximum allowable cui If "0" or less, you do no complete Part 2. Other Enter the smaller of line rt 2. Unused Ha	ciserrent year Harbor or qualify for a cur wise, continue wi e 4 or line 13 here arbor Maint	Maintenance Tax Credit. Subtract I rent year Harbor Maintenance Tax C th this schedule	ine 12 from line 11. Credit, enter "0" in line		456	
Maximum allowable cui If "0" or less, you do no complete Part 2. Other Enter the smaller of line rt 2. Unused Ha Complete only if line 4 i	rrrent year Harbor or qualify for a cur wise, continue wi e 4 or line 13 here arbor Maint is more than line	Maintenance Tax Credit. Subtract I rent year Harbor Maintenance Tax Cth this schedule	ine 12 from line 11. Credit, enter "0" in line	12 14 and13	456	
Maximum allowable cui If "0" or less, you do no complete Part 2. Other Enter the smaller of line rt 2. Unused Ha Complete only if line 4 i Year a. U	rrrent year Harbor or qualify for a cur wise, continue wi e 4 or line 13 here arbor Maint is more than line Unused credits 1	Maintenance Tax Credit. Subtract I rent year Harbor Maintenance Tax Cth this schedule	ine 12 from line 11. Credit, enter "0" in line yover b. Portion used	14 and	456	
Maximum allowable cui If "0" or less, you do no complete Part 2. Other Enter the smaller of line rt 2. Unused Ha Complete only if line 4 i Year a. U	rrrent year Harbor or qualify for a cur wise, continue wi e 4 or line 13 here arbor Maint is more than line	Maintenance Tax Credit. Subtract I rent year Harbor Maintenance Tax Cth this schedule	ine 12 from line 11. Credit, enter "0" in line	14 and	redit available	
Maximum allowable cui If "0" or less, you do no complete Part 2. Others Enter the smaller of line rt 2. Unused Ha Complete only if line 4 i Year a. L a	rrrent year Harbor t qualify for a cur wise, continue wi e 4 or line 13 here arbor Maint is more than line Jnused credits fand current year	Maintenance Tax Credit. Subtract I rent year Harbor Maintenance Tax Credit this schedule	yover b. Portion used this year	14 and	redit available l. b. from col. a	
Maximum allowable cui If "0" or less, you do no complete Part 2. Other Enter the smaller of line rt 2. Unused Ha Complete only if line 4 i Year a. U 1996 (19	rrrent year Harbor t qualify for a cur wise, continue wi e 4 or line 13 here arbor Maint is more than line Jnused credits t and current year	Maintenance Tax Credit. Subtract I rent year Harbor Maintenance Tax Credit th this schedule	yover b. Portion used this year	c. Unused c Subtract co. Amount	redit available b. from col. a For 2001–2002	
Maximum allowable cui If "0" or less, you do no complete Part 2. Others Enter the smaller of line rt 2. Unused Ha Complete only if line 4 i Year a. L 1996 (1997) (1997)	rrrent year Harbon of qualify for a cur wise, continue wi e 4 or line 13 here arbor Maint is more than line Unused credits f and current year 199 Sch. HM, line 199 Sch. HM, line	Maintenance Tax Credit. Subtract I rent year Harbor Maintenance Tax Credit this schedule	yover b. Portion used this year	14 and	redit available l. b. from col. a	

\$.

2001-2006

Schedule HM Instructions

General Information

Massachusetts General Laws, Chapter 63, section 38P provides for a credit against the corporate excise for certain harbor maintenance taxes paid to the U.S. Customs Service pursuant to IRC Sections 4461 and 4462. A corporation is eligible for the credit for harbor maintenance taxes paid on or after July 1, 1996, if the tax paid is attributable to the shipment of break-bulk or containerized cargo by sea- and ocean-going vessels through Massachusetts ports.

"Break-bulk cargo," shall mean general goods, commodities or wares which are customarily shipped in boxed, bagged, crated or unitized form, held in the vessel's general holding areas, and handled by the piece, unit or in separate lots; without limiting the generality of the foregoing definition of break-bulk cargo, that term shall include road motor vehicles and other odd-size cargo, but shall not include containerized cargo or bulk cargo.

"Bulk cargo," shall mean unsegregated mass commodities including, without limitation, items such as petroleum products, coal and bulk salt which are carried loose and which are customarily loaded and unloaded by pumping, shoveling, scooping or other similar means.

"Containerized cargo," shall mean general goods, commodities or wares that are shipped in non-disposable, reusable, commercial sized shipping containers that are customarily used on sea- and ocean-going vessels for the convenient shipment of such goods, commodities or wares.

Taxes paid with respect to passengers, the shipment of bulk cargo or the shipment of any other cargo or item of commerce not included in the meaning of break-bulk or containerized cargo are not eligible for this credit.

The credit is not subject to the 50% limitations of MGL Ch. 63, sec. 32C, however, it may not reduce the corporate excise to less than the minimum excise of \$456. A taxpayer may carryover any excess credit to any of the next succeeding five taxable years.

Documentation must be provided by the taxpayer, upon request by the Department, that the taxpayer claiming the Credit has paid the Harbor Maintenance Tax. Such documentation may include, but is not limited to, U.S. Customs Form 349 and/or Customs Form 7501.